

Presentation to House Commerce Committee
January 17, 2017 Joint Fiscal Office

1. Joint Fiscal Office/Committee Created in 1973

- Committee
 - Ten members, five from each branch
 - Four money chairs, one minority member two others
 - House, Reps. Ancel, Toll, Donovan Fagan, Lippert
 - Emergency Board Revenue Forecasts
 - Grant/Rescission approval
 - Fiscal Oversight

- Office
 - Nonpartisan Fiscal Analysis
 - Statutorily works for money committees and transportation committees
 - Nonpartisan fiscal support to other committees in fiscal areas

2. Key Fiscal issues for the next two weeks

- Today
 - Tax Study being released
 - Evaluation of Tax Expenditure Report
 - Tax Expenditure budget

- Wednesday
 - SSG presentation

- Thursday
 - Emergency Board - revenues

- Tuesday The 24th Governors Budget address

3. Upcoming

- Minimum wage and benefits eligibility
- Livable wage Report
- Other Fiscal Analysis

4. Federal Context

- Block Grants DOL, Medicaid
- Other?

5. Commerce issues

- Committee has critical role in Economic development initiatives
- Revenue Spending balance - Short term and long term goals of economic health
 - Tax incentives
 - TIFS
 - VEGI
 - Other Training Programs